



**CRANSTON HOMEOWNERS
RESIDENTIAL REHABILITATION GRANT PROGRAM**

Mayor Kenneth J. Hopkins

And

The Department of Community Development

Are offering

Matching Housing Funds for Home Improvements

This 5 year Grant Program will provide 50% of the cost of rehabilitation work completed, but not to exceed \$7,500.00. The remaining cost will be written as either a 2% loan or a 0% deferred loan according to household size and income.

Two (2%) percent interest loans

- Payable in 180 monthly payments (15 years)
- The applicant's total family income cannot exceed 80% of the median income.

Zero (0%) percent deferred interest loan

- The applicant's total family income cannot exceed 50% of the median income.
- Loan to be paid in full upon change in ownership or title.

Funds may be used for the following:

- roof replacement
- gutters
- vinyl siding
- vinyl replacement energy saving windows
- exterior and storm doors
- furnaces

Funding is made available through the U.S. Department of Housing and Urban Development. For more information call The Department of Community Development 401-780-6240.

Income eligibility according to household size